

HEALTHWAY MEDICAL CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No.: 200708625C)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 19 JULY 2017

The Board of Directors of Healthway Medical Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, at the annual general meeting ("**AGM**") of the Company held on 19 July 2017, all the resolutions as set out in the notice of AGM dated 4 July 2017 were duly passed by way of poll.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	Total number of Shares represented by votes for and against the relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%) ^{Note}	Number of Shares	As a percentage of total number of votes for and against the resolution (%) ^{Note}
<u>Resolution 1</u> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2016	1,814,121,007	1,813,490,007	99.965	631,000	0.035
<u>Resolution 2</u> Re-election of Mr Sonny Yuen Chee Choong as a Director of the Company	1,814,121,007	1,807,788,007	99.651	6,333,000	0.349
<u>Resolution 3</u> Re-election of Mr Lin Weiwen Moses as a Director of the Company	1,814,121,007	1,813,988,007	99.993	133,000	0.007
<u>Resolution 4</u> Re-election of Mr Anand Kumar as a Director of the Company	1,814,121,007	1,814,001,007	99.993	120,000	0.007
<u>Resolution 5</u> Payment of a honorarium of S\$180,000 to the Directors of the Company	1,814,121,007	1,813,457,007	99.963	664,000	0.037
<u>Resolution 6</u> Re-appointment of Messrs PricewaterhouseCoopers LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	1,814,121,007	1,814,008,007	99.994	113,000	0.006

<u>Resolution 7</u>					
Authority to issue and allot shares pursuant to the Share Issue Mandate	1,814,121,007	1,797,545,755	99.086	16,575,252	0.914

Note: Rounded to the nearest three decimal places

Mr Sonny Yuen Chee Choong, Mr Lin Weiwen Moses and Mr Anand Kumar were re-elected as Directors of the Company at the AGM.

Mr Sonny Yuen Chee Choong remains as an Independent Director of the Company and the Chairman of the Audit Committee and a member of Nominating Committee and Remuneration Committee of the Company. Mr Lin Weiwen Moses remains as an Independent Director of the Company and the Chairman of the Remuneration Committee and a member of the Audit Committee of the Company. Mr Anand Kumar remains as the Non-Independent Non-Executive Director of the Company.

Mr Sonny Yuen Chee Choong and Mr Lin Weiwen Moses are considered by the Board to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Khoo Yee Hoe and Mr Ho Sun Yee have decided not to seek re-election at the AGM and have retired at the conclusion of the AGM. Upon Mr Ho Sun Yee's retirement, he ceased to be the Chairman of the Nominating Committee and a member of the Audit Committee of the Company. The announcements on the aforesaid retirements as required under Rule 704(6) of the Catalist Rules are contained in separate announcements released today.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any of the above mentioned ordinary resolutions at the AGM.

- (c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Veronica Chan Wee Ping
President
19 July 2017

This announcement has been prepared by Healthway Medical Corporation Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, email: sponsorship@ppcf.com.sg.