

HEALTHWAY MEDICAL CORPORATION LIMITED

Registration No.: 200708625C

(I) **APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

(II) **RECONSTITUTION OF BOARD COMMITTEES**

The Board of Directors of Healthway Medical Corporation Limited (the "Company") wishes to announce that Mr Chen Yeow Sin has been appointed as the Independent Director of the Company, Chairman of the Audit Committee and Nominating Committee, member of the Remuneration Committee, and as the Lead Independent Director of the Company with immediate effect.

The announcement on the appointment of Mr Chen Yeow Sin as Independent Director of the Company as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") is contained in separate announcement made today.

Mr Chen Yeow Sin is considered by the Board to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Following the above appointment, the composition of the Board and the Board Committees of the Company have been re-constituted as follows:-

Board of Directors

Mr Anand Kumar (Non-Executive Non-Independent Director)
Mr Chen Yeow Sin (Lead Independent Director)
Mr Sonny Yuen Chee Choong (Independent Director)
Mr Lin Weiwen Moses (Independent Director)

Audit Committee

Mr Chen Yeow Sin, Chairman
Mr Sonny Yuen Chee Choong, member
Mr Lin Weiwen Moses, member

Nominating Committee

Mr Chen Yeow Sin, Chairman
Mr Sonny Yuen Chee Choong, member
Mr Lin Weiwen Moses, member

Remuneration Committee

Mr Lin Weiwen Moses, Chairman
Mr Sonny Yuen Chee Choong, member
Mr Chen Yeow Sin, member

By Order of the Board

Veronica Chan Wee Ping
President
21 July 2017

*This announcement has been prepared by Healthway Medical Corporation Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"),*

for compliance with the Catalist Rules. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).