

HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

LIQUIDATION OF KANG HONG (SHANGHAI) MEDICAL EQUIPMENT LEASE CO., LTD., AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Healthway Medical Corporation Limited (the “**Company**”) wishes to inform that the shareholder of Kang Hong (Shanghai) Medical Equipment Lease Co., Ltd. (the “**Subsidiary**”), an indirect wholly-owned dormant subsidiary of the Company in the People’s Republic of China, has placed the Subsidiary in liquidation. The group of liquidators comprises Mr Luo Bangqiang, Ms Liu Junying and Ms Zhao Weifen.

The liquidation of the Subsidiary is not expected to have any material impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company for the financial year ending 31 December 2018.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

17 August 2018

*This announcement has been prepared by Healthway Medical Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).