

HEALTHWAY MEDICAL CORPORATION LIMITED
(Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (“FY2018”)

The Board of Directors of Healthway Medical Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company that the Group expects to record a loss for FY2018. This is mainly attributable to the reduced operating hours in clinics that are undergoing refurbishment works which led to lower revenue, as well as the write-off of property, plant, and equipment as a result of refurbishment works for some of Group’s clinics and certain provisions made. However, the Group’s losses for FY2018 were lower as compared to FY2017.

The Company has been refurbishing its network of clinics progressively. To date, 27 clinics have been refurbished and the Company expects to complete the last phase of the refurbishment works over the first two quarters of FY2019.

This announcement is based on a preliminary review of the unaudited management accounts of the Group for FY2018. Further details of the Group’s financial performance will be disclosed when the unaudited financial results for FY2018 are announced on or before 1 March 2019.

In the meantime, the Board wishes to advise shareholders of the Company and potential investors to exercise caution when dealing in the shares of the Company (“**Shares**”) and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

18 February 2019

*This announcement has been prepared by Healthway Medical Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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